

2020 Operating Budget Proposed

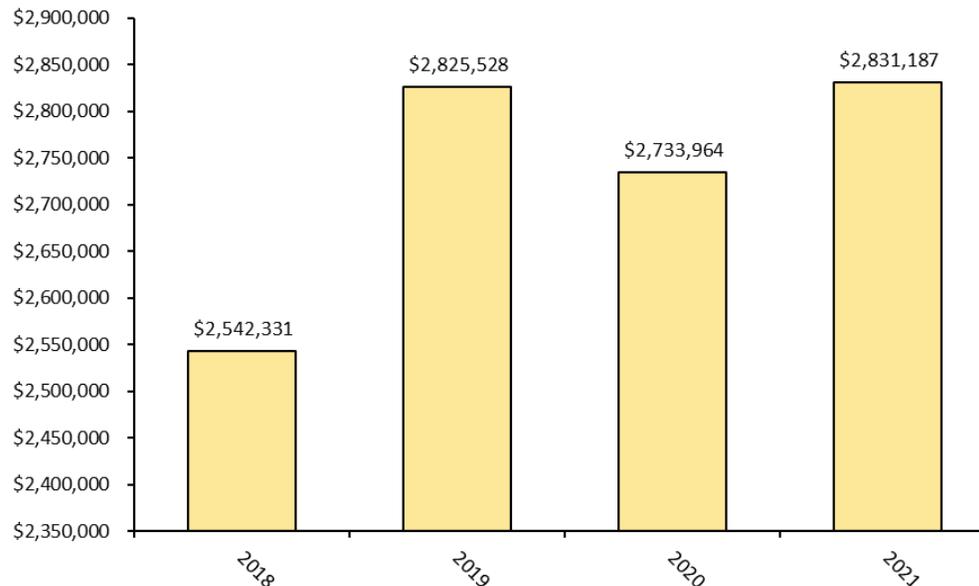
Areas to be Covered

- This presentation covers:
 - Parks & Recreation
 - Service & Engineering

Service & Engineering: Expenditure Summary (General Fund)

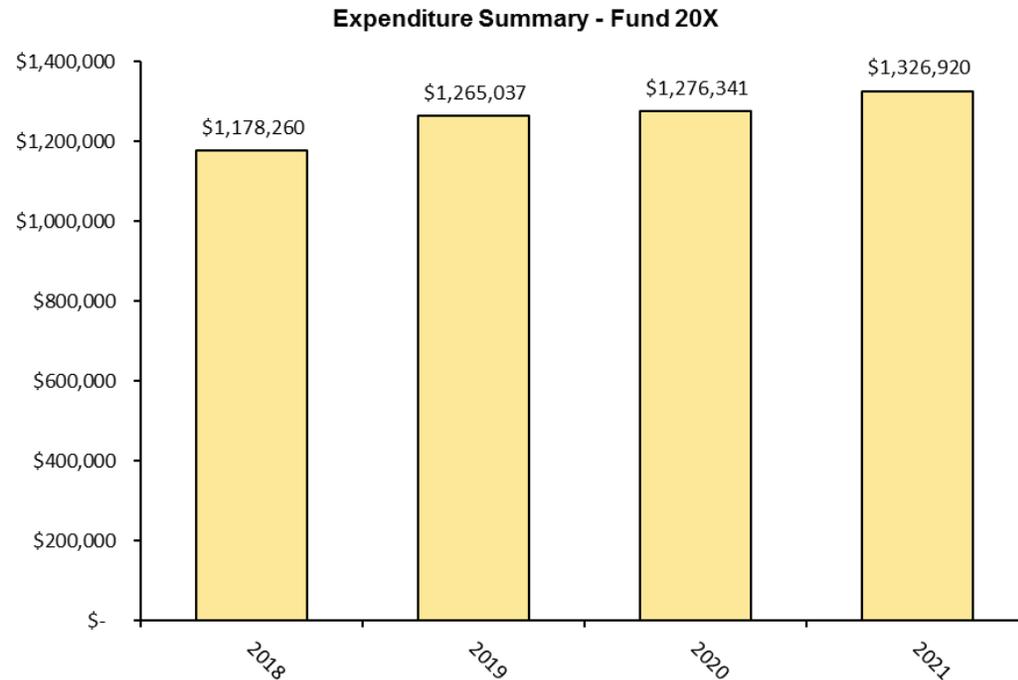
Category (Fund 101)	Actual 2018	Approved 2019	Budget 2020	Forecast 2021
Personal Services	\$ 1,176,936	\$ 1,257,965	\$ 1,283,634	\$ 1,345,072
Additional Personal Services	\$ 521,109	\$ 614,344	\$ 634,985	\$ 670,770
Supplies & Materials	\$ 293,835	\$ 287,950	\$ 288,950	\$ 288,950
Capital Equipment	\$ 981	\$ 1,150	\$ -	\$ -
Contractual Services	\$ 549,471	\$ 664,119	\$ 526,395	\$ 526,395
Total	\$ 2,542,331	\$ 2,825,528	\$ 2,733,964	\$ 2,831,187

Expenditure Summary - General Fund (101)



Service & Engineering: Expenditure Summary (Other Funds)

Category (Fund 20X)	Actual 2018	Approved 2019	Budget 2020	Forecast 2021
Personal Services	\$ 564,782	\$ 594,874	\$ 602,743	\$ 631,820
Additional Personal Services	\$ 323,559	\$ 348,164	\$ 351,599	\$ 373,101
Supplies & Materials	\$ 56,410	\$ 112,349	\$ 112,349	\$ 112,349
Capital Equipment	\$ 4,788	\$ 13,000	\$ 13,000	\$ 13,000
Contractual Services	\$ 228,720	\$ 196,650	\$ 196,650	\$ 196,650
Total	\$ 1,178,260	\$ 1,265,037	\$ 1,276,341	\$ 1,326,920



Service & Engineering: 2020 Budget Changes



- Added \$4,000 to Building Equipment Maintenance budget for additional repairs for HVAC not covered under the HVAC contract.
- Added \$500 to Fleet Computer Maintenance due to projected increase in the FASTER software utilized by the Fleet Department staff for inventory and repair of vehicles and equipment.
- Added \$2,100 to ROW Mowing/Weed Control to cover the contractual increase for services.
- Added \$1,500 to Storm Water Education to fully fund payments to the Franklin County Soil & Water services to comply with storm water quality regulations.
- Moved \$12,000 in uniform funding from the 202 Fund (Street) to the general fund.



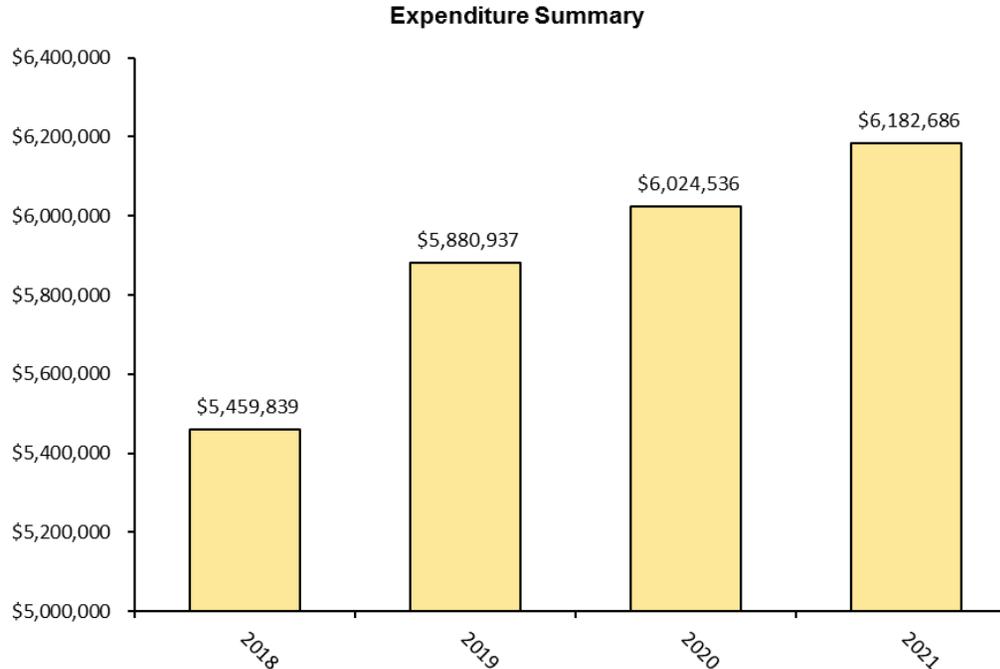
Service & Engineering: 2020 Budget Goals

- Complete American Public Works Association Self-Assessment.
- Complete prioritization of needed waterline repair/replacement.
- Future progress with North East Gateway Project and commencement of construction.
- Continue major repair/replacement of Sanitary Sewer.

Parks & Recreation: Expenditure Summary



Category	Actual 2018	Approved 2019	Budget 2020	Forecast 2021
Personal Services	\$ 2,939,547	\$ 3,086,772	\$ 3,201,122	\$ 3,302,179
Additional Personal Services	\$ 1,058,929	\$ 1,146,642	\$ 1,200,593	\$ 1,257,688
Supplies & Materials	\$ 220,063	\$ 258,930	\$ 261,930	\$ 261,930
Capital Equipment	\$ 71,539	\$ 65,200	\$ 66,500	\$ 66,500
Contractual Services	\$ 1,169,761	\$ 1,323,393	\$ 1,294,390	\$ 1,294,390
Total	\$ 5,459,839	\$ 5,880,937	\$ 6,024,536	\$ 6,182,686



Parks & Recreation: 2020 Budget Changes



- Added \$3,000 to Pool Chemicals to allow for continued safe and clean operation of the Community Center pools.
- Added \$1,500 to Fields Maintenance to maintain ball diamonds and soccer fields.
- Added \$1,500 to Ground Maintenance to allow for continuous contractual services in the City's parks and facilities such as mulching, painting, facility work, portable restrooms and repairs.

Parks & Recreation: 2020 Budget Goals



- **Finalize design and begin implementation of McCord Park improvements .**
- Facilitate a community input process early in the year to lead to the replacement of the playground at Selby Park during the late summer/early fall.
- Continue work with the Parks and Recreation Commission to identify and implement improvements in the Olentangy Parklands to enhance river experiences and accessibility.



Department of Finance

October 2019 Financial Report

Quick Facts

All Funds

<u>10/31/2019</u> Cash Balances \$32,995,249 (January 1, 2019 balance: \$30,338,812)	<u>10/31/2019</u> Unencumbered Balance \$23,405,439
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General Fund

<u>10/31/2019</u> Cash Balance \$16,519,918 (January 1, 2019 balance: \$14,667,073)	<u>10/31/2019</u> Unencumbered Balance \$14,544,720 (52.8% of prior year expenditures)
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Highlights & Trends for October 2019

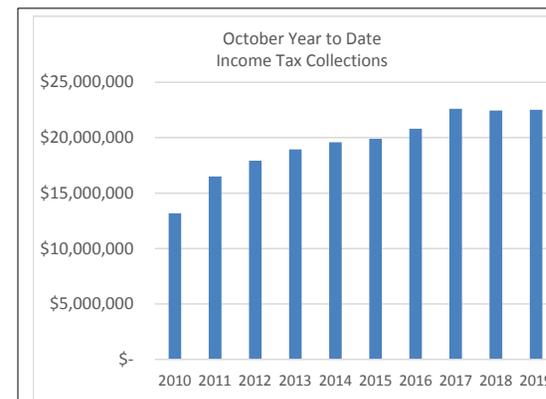
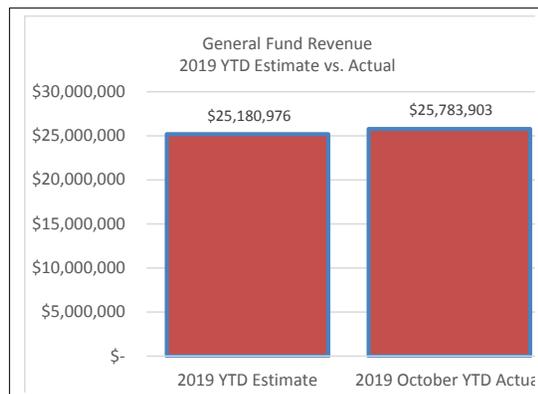
Income Tax Collections

- Year to Date (YTD) income tax collections are above 2018 YTD income tax collections \$70,454 or 0.31%.
- YTD Income tax collections are above estimates by \$529,702 or 2.41%.
- Refunds issued in October totaled \$47,990 with year to date refunds totaling \$640,919.

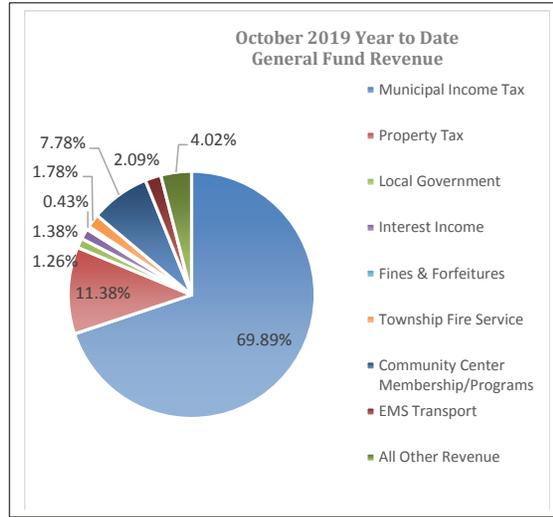
Income Tax Revenue by Account Type

For October of 2019:
 Withholding Accounts – 88.86% of collections
 Individual Accounts – 7.43% of collections
 Net Profit Accounts – 3.72% of collections

For October of 2018:
 Withholding Accounts – 85.13% of collections
 Individual Accounts – 10.83% of collections
 Net Profit Accounts – 4.04% of collections



Highlights & Trends for October 2019 (continued)

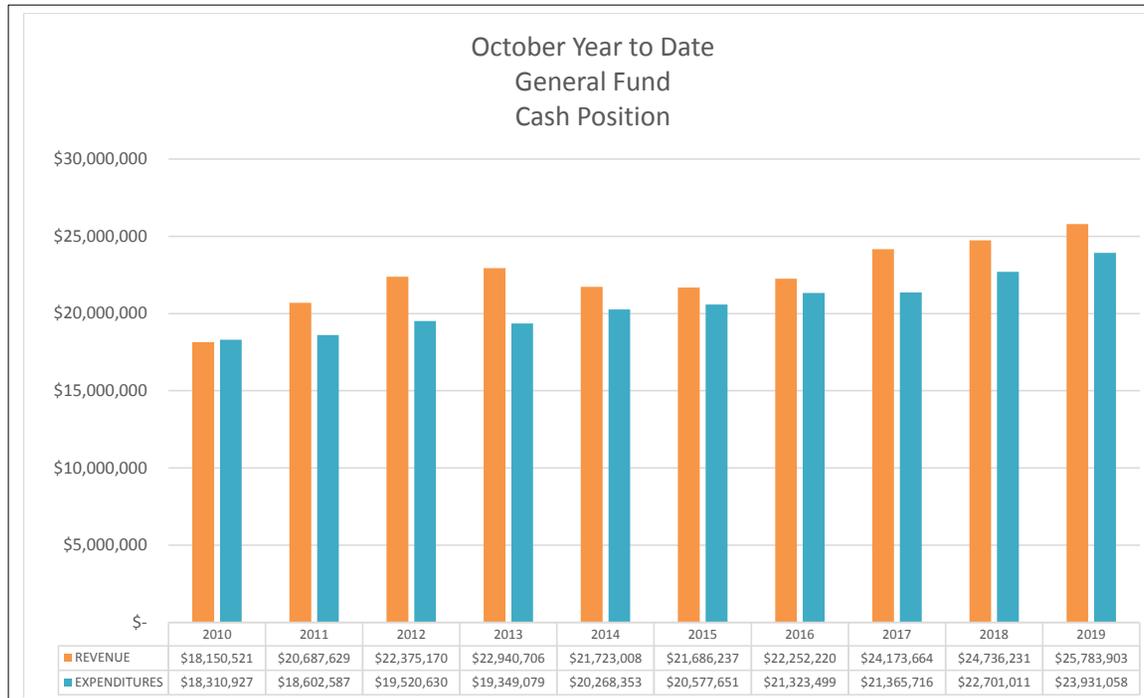
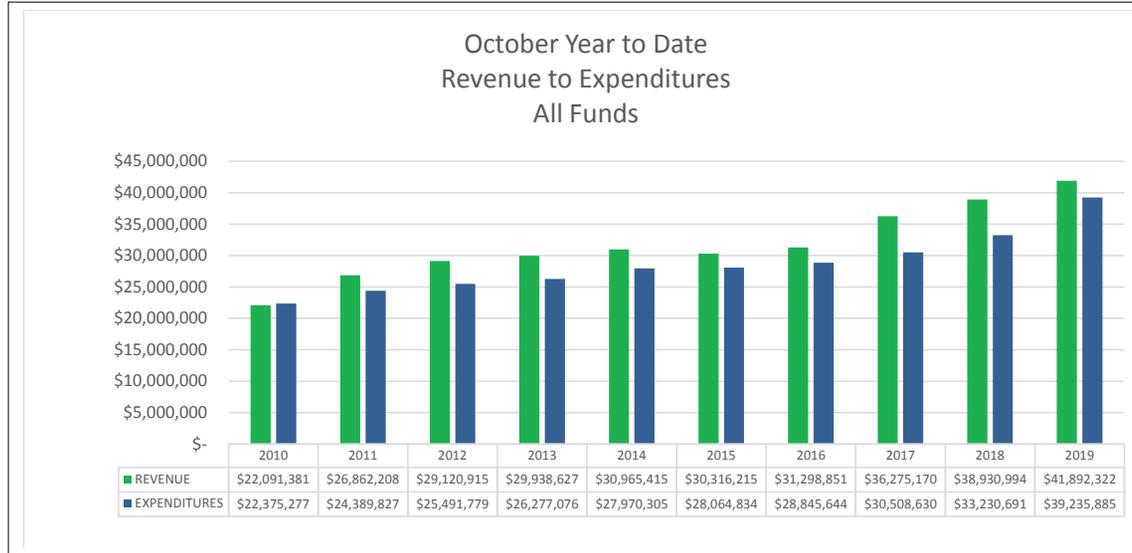


Notable Initiatives & Activities

- Fund balances for all funds increased from \$30,338,812 on January 1, 2019 to \$32,995,249 as of October 31, 2019, with year to date revenues exceeding expenditures for all funds by \$2,656,437.
- For the month of October, fund balances for all funds increased from \$32,631,169 as of October 1, 2019 to \$32,995,249 as of October 31, 2019, with revenues exceeding expenditures by \$364,080.
- The General Fund cash balance increased from \$14,667,073 as of January 1, 2019 to \$16,519,918 as of October 31, 2019, with revenues exceeding expenditures by \$1,852,845.
- For the month of October, the General Fund balance increased from \$16,007,541 on October 1, 2019 to \$16,519,918 as of October 31, 2019, with revenues exceeding expenditures by \$512,377.



Financial Tracking





October 2019 Cash Reconciliation

Total Fund Balances:		\$32,995,248.79
Depository Balances:		
General Account:	\$ 7,494,220.10	
Total Bank Balances:	\$7,494,220.10	
Investment Accounts:		
Certificates of Deposit:	\$12,214,000.00	
Star Ohio/Star Plus	5,398,294.67	
Fifth Third MMKT/CDs	7,642,144.02	
CF Bank	245,000.00	
Total Investment Accounts:	\$25,499,438.69	
Petty Cash/Change Fund:		1,590.00
Total Treasury Balance as of October 31, 2019		\$32,995,249.79
Total Interest Earnings as of October 31, 2019		\$356,528.08
Average CD Interest Earnings		2.21%

Debt Statement

Issuance	Purpose	Maturity	Rate	Principal Balance
2015	2015 Refunding Bonds	December 2021	1.62%	\$2,300,000.00
2017	2017 Various Purpose Bonds	December 2032	2.21%	\$3,525,000.00
2008	OPWC 0% Loan – ADA Ramps	December 2028	0%	\$ 70,290.45
2015	OPWC 0% Loan – Kenyonbrook	December 2045	0%	\$ 541,320.76
2019	2019 Bond Anticipation Notes	September 2020	1.37%	\$ 4,290,000.00
Total Principal Debt Balance				\$10,726,611.21



**City of Worthington
Fund Summary Report
as of October 31, 2019**

FUND	1/1/2019 Beginning		Year to Date		Year to Date		Unencumbered	
	Balance	Actual Revenue	Actual Expenses	10/31/2019	Encumbrances	Balance		
101 General Fund	\$ 14,667,073	\$ 25,783,903	\$ 23,931,058	\$ 16,519,918	\$ 1,975,198	\$ 14,544,720		
202 Street M&R	56,646	743,391	715,763	84,273	69,465	\$ 14,808		
203 State Highway	49,792	48,924	63,949	34,766	2,678	\$ 32,089		
204 Water	20,778	56,678	66,457	11,000	2,855	\$ 8,145		
205 Sewer	31,539	34,525	58,961	7,103	7,764	\$ (661)		
210 Convention & Visitor's Bureau F	-	168,400	55,830	112,570	-	\$ 112,570		
211 27th Pay Fund	-	250,000	-	250,000	-	\$ 250,000		
212 Police Pension	499,195	394,354	525,305	368,244	-	\$ 368,244		
214 Law Enforcement Trust	64,438	4,755	1,938	67,255	-	\$ 67,255		
215 Municipal MV License Tax	140,740	101,126	-	241,866	-	\$ 241,866		
216 Enforcement/Education	50,181	910	-	51,091	-	\$ 51,091		
217 Community Technology	13,029	-	13,029	-	-	\$ -		
218 Court Clerk Computer	232,905	8,334	7,936	233,303	3,127	\$ 230,176		
219 Economic Development	563,285	210,511	301,743	472,052	64,124	\$ 407,928		
220 FEMA Grant	-	-	-	-	-	\$ -		
221 Law Enf CED	20,360	-	-	20,360	5,000	\$ 15,360		
224 Parks & Rec Revolving	406,090	-	11,377	394,713	-	\$ 394,713		
229 Special Parks	40,023	24,395	24,994	39,423	-	\$ 39,423		
253 2003 Bicentennial	72,566	-	-	72,566	-	\$ 72,566		
306 Trunk Sewer	375,149	-	-	375,149	-	\$ 375,149		
308 Capital Improvements	10,850,531	7,616,859	8,617,288	9,850,102	6,391,559	\$ 3,458,543		
313 County Permissive Tax	-	-	-	-	-	\$ -		
409 General Bond Retirement	1,191,328	5,702,820	4,673,727	2,220,421	1,042,273	\$ 1,178,148		
410 Special Assessment Bond	278,448	-	-	278,448	-	\$ 278,448		
825 Accrued Acreage Benefit	11,108	52,767	-	63,875	5,019	\$ 58,856		
830 OBBS	2,009	3,686	2,851	2,844	748	\$ 2,096		
838 Petty Cash	1,590	-	-	1,590	-	\$ 1,590		
910 Worthington Sta TIF	37,541	-	-	37,541	-	\$ 37,541		
920 Worthington Place (The Heights)	432,863	170,811	25,595	578,079	-	\$ 578,079		
930 933 High St. MPI TIF Fund	96,589	17,457	197	113,849	-	\$ 113,849		
935 Downtown Worthington MPI TIF	131,369	243,117	7,600	366,886	20,000	\$ 346,886		
940 Worthington Square TIF	558	27,867	315	28,110	-	\$ 28,110		
945 W Dublin Granville Rd. MPI TIF	1,091	105,716	96,000	10,807	-	\$ 10,807		
950 350 W. Wilson Bridge	-	88,039	996	87,043	-	\$ 87,043		
999 PACE Fund	-	32,977	32,977	-	-	\$ -		
Total All Funds	\$ 30,338,812	\$ 41,892,322	\$ 39,235,885	\$ 32,995,248	\$ 9,589,810	\$ 23,405,439		



City of Worthington, Ohio
General Fund Overview
as of October 31, 2019

		2018	2019	2019	2019	2019	2019	Variance				
		Year End	Original	Revised	Y-T-D	October	2019	Variance				
Revenues		Actual	Budget	Budget	Estimates	Y-T-D Actual	Over/(Under)	as % of				
								Budget				
Municipal Income Tax	1	\$ 20,854,635	\$ 20,800,000	\$ 20,800,000	\$ 17,598,416	\$ 18,019,650	\$ 421,235	2.39%				
Property Tax	2	2,939,140	3,004,150	\$ 2,901,140	2,901,140	2,934,807	\$ 33,667	1.16%				
Local Government	*	358,938	350,000	\$ 354,098	295,082	323,897	\$ 28,815	9.77%				
Interest Income	*	402,431	350,000	\$ 350,000	291,667	356,528	\$ 64,861	22.24%				
Fines & Forfeitures	*	150,200	170,000	\$ 170,000	141,667	110,461	\$ (31,206)	-22.03%				
Township Fire Service	2	469,460	486,875	\$ 486,875	486,875	458,114	\$ (28,761)	-5.91%				
Community Center Membership/Progr	*	1,435,227	2,459,200	\$ 2,494,125	2,078,438	2,005,330	\$ (73,107)	-3.52%				
EMS Transport	*	621,898	691,875	\$ 691,875	576,563	538,794	\$ (37,769)	-6.55%				
All Other Revenue	*	1,469,183	1,316,933	\$ 1,358,693	811,130	1,036,322	\$ 225,192	27.76%				
Total Revenues		\$ 28,701,110	\$ 29,629,033	\$ 29,606,806	\$ 25,180,976	\$ 25,783,903	\$ 602,927	2.39%				
Expenditures												
Planning & Building		\$ 675,224	\$ 812,191	\$ 812,191	\$ 676,826	\$ 591,566	\$ (85,260)	87.40%				
General Government		6,639,309	7,243,124	\$ 7,450,365	\$ 6,201,196	6,042,202	\$ (158,994)	97.44%				
Fire Operations		6,101,062	6,965,743	\$ 6,965,743	\$ 5,804,786	5,180,064	\$ (624,722)	89.24%				
Parks & Recreation		4,566,131	5,872,638	\$ 5,880,938	\$ 4,900,782	4,595,463	\$ (305,319)	93.77%				
Police Operations		5,856,535	6,408,351	\$ 6,483,351	\$ 5,402,793	5,004,400	\$ (398,392)	92.63%				
Service/Engineering Department		2,310,552	2,828,529	\$ 2,825,528	\$ 2,354,607	1,911,148	\$ (443,458)	81.17%				
Total Expenditures		\$ 26,148,813	\$ 30,130,576	\$ 30,418,116	\$ 25,340,988	\$ 23,324,842	\$ (2,016,146)	92.04%				
Excess of Revenues Over (Under) Expenditures		\$ 2,552,297	\$ (501,543)	\$ (811,310)	\$ (160,013)	\$ 2,459,061						
Fund Balance at Beginning of Year		\$ 13,491,664	\$ 14,667,073	\$ 14,667,073	\$ 14,667,073	\$ 14,667,073						
Unexpended Appropriations			903,917	912,543	684,408							1 - Income Tax budget based on individual monthly projections.
Expenditures versus Prior Year Enc		1,376,887	1,376,887	1,376,887	600,000	606,216						2 - These revenue budgets are based on semi-annual payments.
												* - All other revenue budgets are spread equally over each month.
General Fund Balance		\$ 14,667,073	\$ 13,692,560	\$ 13,391,420	\$ 14,591,468	\$ 16,519,918						