



*City of Worthington, Ohio*

Second Quarter, 2011  
Financial Report

## MEMORANDUM

**Date:** July 18, 2011  
**To:** Matt Greeson, City Manager  
**From:** Molly Roberts, Finance Director  
**Subject:** Financial Report Highlights as of June 30, 2011

### 2011 Financial Report Highlights:

- General fund balance as of June 30, 2011 increased by \$1,513,536 or 89.60% to a total of \$3,202,741.
- Total general fund revenues exceeded expenditures by \$1,513,536 or 13.77%. General fund expenditures tracked at 89.22%.
- Gross income tax collections are above 2010 year to date collections by \$2,433,980 or 32.18% and above estimates by \$1,291,715 or 26.60%.
- Total 2011 general fund revenues are above 2010 year to date revenues by \$1,929,389 or 18.25%.
- Total 2011 general fund revenues are above estimated revenues by \$1,126,881 or 9.91%.
- Total 2011 revenues for all funds are above estimated revenue by \$2,006,864 or 13.37%.
- 2011 revenues for all funds are above 2010 year to date total revenue by \$4,142,194 or 32.19%.
- Expenditures for all funds tracked at 83.85% of total appropriations and prior year encumbrances.
- Revenues for all funds exceeded expenditures by \$2,325,603.
- Fund balances for all accounts increased to \$14,251,281 from \$11,925,679 on January 1, 2011.

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**CASH RECONCILIATION**  
as of June 30, 2011

Total Fund Balances		<u><u>\$ 14,251,281.77</u></u>
Depository Balances:		
General Account Checking	\$ 2,905,984.76	
EMS Lock Box	808,536.41	
Total Bank Balances		\$ 3,714,521.17
Investments:		
Certificates of Deposit	\$ 2,177,890.62	
Star Ohio	1,215,444.80	
Fifth Third Bank Money Market Sweep & CD's	5,051,201.90	
Federal Instruments	2,003,125.00	
FSA Savings	5,360.96	
Bicentennial	69,988.00	
J.K. Memorial Library	12,219.32	
Total Investments		\$ 10,535,230.60
Petty Cash/Change Fund		1,530.00
Total Treasury Balance As Of June 30, 2011		<u><u>\$ 14,251,281.77</u></u>