CITY OF WORTHINGTON
GENERAL FUND
FIVE YEAR FORECAST

	Actual 2009	%	Actual 2010	%	Actual 2011	%	Actual 2012	%	Estimated 2013		Estimated 2014	%	Estimated 2015	%	Estimated 2016	%	Estimated 2017	%
General Fund Cash Balance - January 1	$ 2,593,458		$ 2,348,396		$ 1,689,206		$ 2,941,562		$ 5,070,389		$ 6,507,754		$ 6,448,930		$ 6,466,432		$ 6,535,540	
REVENUE:																		
Income Tax	$ 12,578,881	60%	$ 12,952,293	60%	$ 15,681,068	65%	$ 16,845,291	65%	$ 16,834,440	66%	$ 17,086,950	70%	$ 17,428,689	70%	$ 17,777,263	70%	$ 18,132,808	70%
Property Tax	2,676,643	13%	2,715,536	12%	2,550,733	10%	2,496,628	10%	2,507,000	10%	2,550,000	10%	2,601,000	10%	2,653,020	10%	2,706,080	10%
Local Government Fund	852,319	4%	868,987	4%	857,612	4%	593,872	2%	427,215	2%	450,000	2%	500,000	2%	500,000	2%	500,000	2%
Inheritance Tax	395,991	2%	383,545	2%	376,497	2%	1,193,606	5%	50,000	0%	-	0%	-	0%	-	0%	-	0%
Interest Earned	272,543	1%	149,523	1%	81,927	0%	47,502	0%	100,000	0%	125,000	1%	150,000	1%	200,000	1%	250,000	1%
Fines & Forfeitures	183,734	1%	186,390	1%	170,559	1%	185,333	1%	195,000	1%	195,000	1%	198,900	1%	202,878	1%	206,936	1%
All Other Revenue	1,295,220	6%	1,302,460	6%	1,148,291	5%	1,109,482	4%	1,629,000	6%	1,629,006	7%	1,671,669	7%	1,715,438	7%	1,760,301	7%
Township Fire Service	452,497	2%	449,456	2%	455,464	2%	439,709	2%	475,000	2%	475,000	2%	484,500	2%	494,190	2%	504,074	2%
Comm Ctr Membership/Programs	794,956	4%	1,105,428	5%	1,135,335	5%	1,201,067	5%	1,200,000	5%	1,250,000	5%	1,275,000	5%	1,300,500	5%	1,326,510	5%
EMS Transport	465,630	2%	612,580	3%	593,571	2%	626,137	2%	600,000	2%	600,000	2%	612,000	2%	624,240	2%	636,725	2%
Income Tax Reserve Allocation (6.4%)	992,838		1,025,964		1,243,946		1,330,172		1,346,755				-		-		-	
TOTAL REVENUE	$ 20,961,252		$ 21,752,162		$ 24,295,003		$ 26,068,798		$ 25,364,410		$ 24,360,956		$ 24,921,758		$ 25,467,529		$ 26,023,433	
EXPENDITURES:																		
Fire Operations	$ 5,235,228	25%	$ 5,495,657	25%	$ 5,606,666	25%	$ 5,741,972	24%	$ 5,988,412	25%	$ 5,989,518	24%	$ 6,109,308	24%	$ 6,231,495	24%	$ 6,356,124	24%
Police Operations	3,894,326	19%	4,016,314	18%	3,985,556	18%	4,027,241	17%	$ 4,228,093	17%	$ 4,299,359	17%	$ 4,385,346	17%	$ 4,473,053	17%	$ 4,562,514	17%
Parks & Recreation	2,926,209	14%	2,885,177	13%	2,897,443	13%	2,907,662	12%	3,140,581	13%	$ 3,188,469	13%	$ 3,252,238	13%	$ 3,317,283	13%	$ 3,383,629	13%
Service/Eng Department (as of 2013)	1,292,585	6%	1,428,051	6%	1,451,122	6%	1,509,085	6%	1,831,337	8%	$ 1,857,134	7%	$ 1,894,277	7%	$ 1,932,162	7%	$ 1,970,805	7%
Planning & Development (as of 2013)	581,828	3%	567,495	3%	680,589	3%	699,102	3%	501,819	2%	$ 513,979	2%	$ 524,259	2%	$ 534,744	2%	$ 545,439	2%
General Government	6,789,373	33%	7,607,039	35%	7,956,562	36%	8,593,984	37%	8,525,110	36%	$ 8,869,684	36%	$ 9,047,078	36%	$ 9,228,019	36%	$ 9,412,580	36%
	-				-		-		-		-		-		-		-	
Transfer to CIP (Fire)	-		-		-		-		-		-		-		-		-	
Transfer to Street M&R	**100,000**		**100,000**		**100,000**		**100,000**		**100,000**		**100,000**		**100,000**		**100,000**		**100,000**	
Supplemental Appropriations	**-**		**-**		**-**				**100,000**		**100,000**		**100,000**		**100,000**		**100,000**	
TOTAL EXPENDITURES	$ 20,819,549		$ 22,099,733		$ 22,677,938		$ 23,579,046		$ 24,415,352		$ 24,918,143		$ 25,412,506		$ 25,916,756		$ 26,431,091	
Exp. vs. Prior Year Enc.	386,765		311,619		364,708		360,925											
Unexpended Appropriations (Avg of 98.0%)			-		-				488,307		498,363		508,250		518,335		528,622	
Annual Net Cash Position	$ (245,062)		$ (659,190)		$ 1,252,357		$ 2,128,827		$ 1,437,365		$ (58,824)		$ 17,502		$ 69,108		$ 120,964	
Total General Fund Cash Balance - Dec.	**$ 2,348,396**		**$ 1,689,206**		**$ 2,941,562**		**$ 5,070,389**		**$ 6,507,754**		**$ 6,448,930**		**$ 6,466,432**		**$ 6,535,540**		**$ 6,656,504**	
Carryover Balance Reserve	**$ 992,838**		**$ 1,500,000**		**$ 1,500,000**		**$ 1,500,000**		**$ 1,500,000**		**$ 1,500,000**		**$ 1,500,000**		**$ 1,500,000**		**$ 1,500,000**	
General Fund Cash Balance Less Reserv	**$ 1,355,558**		**$ 189,206**		**$ 1,441,562**		**$ 3,570,389**		**$ 5,007,754**		**$ 4,948,930**		**$ 4,966,432**		**$ 5,035,540**		**$ 5,156,504**	
Annual Budget % Increase	0.1%		5.7%		2.8%		3.9%		-0.1%		2.1%		2.0%		2.0%		2.0%	
General Fund Balance less Reserve as % of Budget	6.4%		0.8%		6.3%		14.9%		20.9%		20.3%		19.9%		19.8%		19.9%	
Total Fund Balance as % of Previous Year Expenditures	11.1%		8.0%		13.1%		22.0%		27.7%		27.0%		26.5%		26.3%		26.2%	
Total Fund Balance as % of Previous Year Revenue	10.8%		8.1%		13.5%		20.9%		25.0%		25.4%		26.5%		26.2%		26.1%	

INCOME TAX COLLECTIONS:
1995 - 50% of Original 1%, 69.7% of total 1.65%
*2004 - Increase rate to 2.0%, 80% of total
2009 - Restricted Reserve at 6.4% of total (Derived from 20% in Capital Improvement Fund)
7/2010 - Income Tax Rate Increased to 2.5%