GLOSSARY

While not inclusive, this glossary is provided to assist the reader with definitions of some unfamiliar terms used in the budget document.

ACCRUED ACREAGE BENEFIT FUND (825) - The Accrued Acreage Benefit Fund is a trust fund established to account for sewer system capacity charges due and payable to the City of Columbus. Columbus receives 100% of the capacity charges we collect consistent with the provisions of our Sewer contract with the City of Columbus.

BICENTENNIAL TRUST FUND (253) - The Bicentennial Trust Fund is a special revenue fund established to account for the activity related to planning and hosting the Bicentennial Celebration.

CAPITAL IMPROVEMENTS FUND (308) - The Capital Improvements Fund is utilized to account for financial resources to be used for the acquisition or construction of major capital facilities. The primary revenue source is the city income tax and the CIP previously received (50%) of the original (1%) income tax for a total of (30.3%) of the (1.65%). With the increase in the income tax rate to 2.0%, effective January 1, 2004, the Capital Improvements Fund received twenty percent (20.0%) of the total income tax revenue. The majority of expenditures in the Capital Improvements Fund are for a variety of capital projects, contained in our five (5) year capital program, approved by City Council each year.

COURT CLERK COMPUTER FUND (218) - The Court Clerk Computer Fund was established to account for the proceeds of the fee permitted under Section 1901.261(b)(1), of the Ohio Revised Code for computerization of the Clerk of Courts Office. The fee is assessed on all cases heard in the City of Worthington Mayor's Court. We currently collect a $6.00 fee. The funds can be used for technology related expenditures associated with the operation of the Mayor's Court.

ECONOMIC DEVELOPMENT FUND (219) - The Economic Development Fund is a special revenue fund established to account for economic development efforts related to retaining, expanding and attracting business to our commercial and industrial tax base.

ENFORCEMENT AND EDUCATION FUND (216) - The Enforcement and Education Fund is a safety trust fund established to account for the portion of an OMVI fine that is designated for such education and enforcement of OMVI offenses.

FEMA GRANT FUND (220) - The FEMA Grant Fund is a special revenue fund established to account for any federal and/or state grants that must be accounted for in a separate fund.

GENERAL BOND RETIREMENT FUND (409) - The General Bond Retirement Fund provides for the accumulation of resources to pay general obligation debt, principal and interest. The majority of revenue is derived from a .17 mill property tax and transfers from other operating funds. Expenditures are for the retirement of general obligation note and bonded indebtedness.

GENERAL FUND (101) - The General Fund is the primary fund in governmental accounting. It is utilized to account for all financial resources except those required to be accounted for in other specialized funds. Major revenue sources of the General Fund, include: property taxes, income taxes, investment earnings, sales/local government taxes, estate taxes, fines and forfeitures, recreation programs and licenses and permits. Major program level expenditures of the General Fund, include: general government, finance, personnel, law, police, fire, public service, engineering and parks and recreation.

LAW ENFORCEMENT TRUST FUND (214) - The Law Enforcement Trust Fund is a safety trust fund established to account for proceeds shared by the State of Ohio and the City of Worthington for confiscated property.

MUNICIPAL MOTOR VEHICLE LICENSE TAX FUND (215) - The Municipal Motor Vehicle License Tax Fund was established to account for the proceeds of the Municipal Vehicle License Fee permitted under Sections 4504.15 and 4504.16 of the Ohio Revised Code. These revenues are to be used for paying the costs and expenses of enforcing and administering the tax provided for in this section and to provide additional revenue for the purposes set forth in Section 4504.06 of the Ohio Revised Code.

OHIO BOARD OF BUILDING STANDARDS FUND (830) - The O.B.B.S. Fund accounts for the three percent (3%) surcharge levied on building permits issued in the City of Worthington by the State of Ohio and the one percent (1%) surcharge levied on residential permits. These funds are distributed to the State of Ohio on a monthly basis.

P&R REVOLVING FUND (224) - The Parks & Recreation Revolving Fund is a special revenue fund established to account for revenue and expense associated with programs offered through the Recreation Department.

POLICE PENSION (212) - The Police Pension Fund is a pension trust fund where revenue is held until police pension obligations become due and payable. Revenue is derived from a .3 mill property tax and transfers from the General Fund. Expenditures are for retirement of the employer pension obligation.

SANITARY SEWER FUND (205) - The Sanitary Sewer Fund provides a record of transactions related to the operation of the sewage system. Major revenue sources of the Sanitary Sewer Fund, include: sewer surcharge and sewer permits. Major expenditures, include: personnel costs associated with sewer system maintenance.

SPECIAL ASSESSMENT BOND RETIREMENT FUND (410) - The Special Assessment Bond Retirement Fund records the accumulation of resources for the payment of public improvement debt that is deemed to benefit certain properties and is assessed against those properties. The majority of revenue is derived from special assessments collected by the county auditor against the affected properties. Expenditures are for the retirement of special assessment bonded indebtedness, both principal and interest.

STATE HIGHWAY IMPROVEMENT FUND (203) - The State Highway Improvement Fund is utilized to account for all transactions related to the maintenance and repair of those portions of state highways that are located within the City. Major revenue sources of the State Highway Improvement Fund, include: seven and one-half percent (7.5%) of the gasoline excise tax and motor vehicle license tax and investment earnings. Major expenditures, include: personnel, supplies and materials and contractual services as they relate to work completed on state highways within the City.

STREET MAINTENANCE & REPAIR FUND (202) - The Street Maintenance & Repair Fund is utilized to account for all transactions related to the maintenance and repair of city streets.

Major revenue sources of the Street Maintenance & Repair Fund, include: ninety two and one-half percent (92.5%) of the gasoline excise tax and motor vehicle license tax and investment earnings. Major expenditures, include: personnel, supplies and materials and contractual services as they relate to street cleaning and drainage, street repair, street lighting and traffic control systems.

TRUNK SANITARY SEWER FUND (306) - The Trunk Sanitary Sewer Fund provides a record of transactions to record costs of new construction of trunk sewers, particularly during the development phase of new areas. The major revenue source is the collection of acreage fees from developers. This revenue source no longer exists as 100% is now due to the City of Columbus per our Sewer Contract. Major expenditures would include the construction of trunk sewer lines.

WATER FUND (204) - The Water Fund provides a record of transactions related to the operation of the water distribution system. Major revenue sources of the Water Fund, include: water surcharge and water permits. Major expenditures, include: personnel costs associated with water system maintenance.

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